

Customer Letter of Authorization to Purchase Investment

(Please print or type)

Important: *All* information on this form must be completed before Delaware Charter Guarantee & Trust Company, conducting business as Principal Financial[®] Retirement Services ("Principal Financial") can execute a purchase for your account. Any missing information will cause processing to be delayed. Principal Financial will not assume any responsibility for purchases delayed due to missing, inaccurate, or illegible information or insufficient funds.

Liquidation Information:

Name and Account Number of Investment to be liquidated (if check does not accompany form):

Amount to be liquidated: \$ _____

Investment to be liquidated is held: At the brokerage firm At the fund

Purchase Information:

Type of Investment: Private Placement Stock Limited Partnership Limited Liability Company
 Corporate Promissory Note Unit Investment Trust Bond
 Other (please list): _____

Name of Investment: _____

Amount of Purchase: \$ _____

Delivery Instructions (Select one):

Make purchase check payable and send subscription documents to:

Payee Name: _____ Account no (if applicable): _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Wire funds to the following: (There may be a charge for wires.)

Bank Name: _____ Phone Number: _____

ABA Routing Number: _____ For Credit to: _____

Further credit to: _____

Account Number: _____ City: _____ State: _____

Optional:

Please send the document (and check if applicable) by overnight courier. I understand that I will be charged for the wire fee in addition to all other charges.

Signature

Date

Print Name

Social Security Number



Customer Letter of Understanding

I, _____, (name of the account holder) direct Delaware Charter Guarantee & Trust Company, conducting business as Principal Financial[®] Retirement Services (Principal Financial) to execute the purchase, rollover, or transfer of _____ (name of the investment) I hereby certify to the following concerning this investment and my Principal Financial account:

- 1 I have read and understand all of the information pertaining to the investment and I meet any and all suitability requirements I further understand that Principal Financial does not assume any duty or responsibility with respect to determining whether I meet any or all of the suitability requirements.
- 2 I understand that this is a self-directed account and that I am solely responsible for selecting and managing all my investments I understand that Principal Financial does not provide investment advice or recommendations and is not a fiduciary as defined in any federal, state, or local laws.
- 3 I understand that Principal Financial has not conducted a due diligence review of this investment, the issuer or sponsor, or any officer, director, person, or entity affiliated with such investment I further understand that Principal Financial has not reviewed the merits of any investment or whether it is acceptable under ERISA, the Internal Revenue Code (IRC) or any other applicable laws, including securities laws.
- 4 I understand that I am solely responsible for managing the investments in my account and that Principal Financial neither monitors the investment(s) nor does it have a responsibility to question any directions given by my investment manager or me if one has been appointed. I understand that I should have my attorney or tax advisor review this investment and my particular situation before directing Principal Financial to approve this investment.
- 5 I understand that if the investment is a promissory note or privately offered debt instrument that I agree to enter into a Note Servicing Agreement with a third party or myself as agent on a form acceptable to Principal Financial. I further understand that neither Principal Financial nor the borrower can or will act as the servicing agent. If the servicing agent I appoint becomes unable or unwilling to serve the duties outlined in the agreement, it is my responsibility to appoint another servicing agent and until one is appointed, I will assume the responsibility of the servicing agent. I understand that Principal Financial will not monitor the payments on the note or the maturity date.
- 6 I understand that if the investment generates UBTI in excess of the applicable limit for any year, that I am responsible for preparing the Form 990-T and paying the appropriate tax amount. I further understand that I must maintain enough cash in my account to pay such tax and that I must send the Form 990-T to Principal Financial with the proper authorization to pay such tax. I understand that I am solely responsible for ensuring the tax is paid by the appropriate deadline and that I must provide authorization to Principal Financial to pay the tax at least 30 days before the tax is due to the IRS.
- 7 I understand that the investment sponsor must supply the annual fair market value of the investment(s) as required. If the sponsor does not supply the FMV, Principal Financial reserves the right to retain a third party to value the investment, and I agree to pay any charges associated with the valuation.
- 8 I understand that the investment must not be a prohibited transaction under IRC §4975 or ERISA §406.
- 9 I understand that the investment may not be able to be liquidated or registered in my name and certify that I have other investments or cash in this account or in another IRA to satisfy any distribution that may be required by law. I understand that if this is an employer sponsored plan, I must have sufficient assets in *this* plan to satisfy any required distributions.



- 10. I understand that Principal Financial is a non-depository trust company and cannot hold negotiable certificates I also understand that I cannot hold the certificates as that would be considered constructive receipt and would result in a taxable event. I certify that if the investment issues certificates, I have established an account with a brokerage firm to hold the certificates and that I have verified with the brokerage firm that it can hold the certificates for this investment I further certify that if I change brokerage firms it will be my responsibility to ensure the new firm can also hold the certificates.
- 11. I agree to settle any disputes with Principal Financial through binding arbitration as outlined in the Self-Directed Individual Trust Agreement.
- 12. I understand that Principal Financial will rely on the above statements concerning my understanding with respect to the investment that I am submitting to Principal Financial for its review of the investment's compatibility with its recordkeeping systems and procedures. I, my heirs, assigns and beneficiaries, hereby agree to indemnify and hold Principal Financial and its respective officers, directors, employees, agents, affiliates, successors, assigns, harmless from and against any and all claims, liabilities, penalties, costs or expenses (including legal costs) of any nature whatsoever arising directly or indirectly by reason of or resulting from my purchase of the above investment.
- 13. I represent that I have read and understand this Letter of Understanding and acknowledge that it is a legally binding document.

Accepted and agreed to:

_____	_____
(Customer Name, please print)	(Customer Signature)
_____	_____
(Date)	(Signature/Medallion Guarantee or Notary Seal)
_____	_____
(Daytime Telephone Number)	(Email Address)